



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

DEPARTMENT OF INFORMATION AND COMMUNICATIONS TECHNOLOGY

AND

MiBANK

PREAMBLE

This Memorandum of Understanding (MoU) is entered into on this ____ day of November 2025,

by and between:

DEPARTMENT OF INFORMATION AND COMMUNICATIONS TECHNOLOGY (DICT), of P.O Box 784, Vision City, National Capital District, and having its office located At Level 1, Tisa Ruma, Section 427, Allotment 3, Islander Drive, NCD, Papua New Guinea,

And:

MiBank, of P.O Box 179, Port Moresby, headquarter at Vanama Crescent, Konedobu, Port Moresby, Papua New Guinea,

(hereinafter individually referred to as a “Participant” and collectively referred to as the “Participants”).

This MoU is intended to establish a collaborative framework for the adoption and integration of SevisPass (Digital ID) and SevisWallet (Digital Wallet) as part of a joint initiative to promote financial inclusion and digital transformation across Papua New Guinea.

ARTICLE 1 - PURPOSE

The purpose of this MoU is to outline the principles and mutual commitments between DICT and MiBank to enhance MiBank's services through the integration of SevisPNG Digital Public Infrastructure, comprising SevisPass, SevisWallet, and SevisPortal, to benefit both organizations and their customers.

ARTICLE 2 – ACTIVITIES OF COOPERATION

1. SevisPass Integration

- Utilize SevisPass for eKYC (Know Your Customer) processes to streamline MiBank's customer onboarding and authentication.
- Facilitate third-party enrollment for SevisPass during MiBank's onboarding process for new customers.
- Enable MiBank customers to authenticate their identity using SevisPass when accessing MiBank's digital platforms (mobile app, web portals, etc.).

2. SevisWallet Integration

- Store MiBank's digital bank cards in the SevisWallet to provide customers with a secure and seamless payment option on the SevisPortal and other compatible platforms.
- Allow customers to use the digital wallet for QR code and NFC-enabled transactions.

3. Enhanced Customer Experience

- Collaborate to improve customer access to financial and government services through digital platforms such as the SevisPortal.

4. Financial Inclusion

- Jointly work towards increasing access to financial services for underserved populations through digital identity and wallet services.

ARTICLE 3: RESPONSIBILITIES OF DICT

DICT Will endeavor to:

1. Develop, manage, and maintain the SevisPNG platform, including SevisPass and SevisWallet, to ensure seamless integration with MiBank's systems.
2. Provide technical support and training for MiBank's team to facilitate the adoption of SevisPass and SevisWallet.
3. Act as the provider of Digital ID infrastructure for MiBank and ensure compliance with eKYC standards as per the National Digital ID Policy 2025 and data privacy regulations as per the Digital Government and Data Protection Policy 2024.

ARTICLE 4: RESPONSIBILITIES OF MIBANK

MiBank will endeavor to:

1. Collaborate with DICT to integrate SevisPass and SevisWallet into MiBank's onboarding and authentication processes.
2. Market and promote the adoption of SevisPass and SevisWallet among MiBank's customers.
3. Provide feedback to DICT on the performance and customer experience of the integrated solutions.
4. Ensure compliance with data privacy and financial regulations while using SevisPass and SevisWallet services.

ARTICLE 5: GOVERNANCE STRUCTURE

1. Both participants will establish a Joint Steering Committee to oversee the implementation and monitor the progress of this partnership.
2. The Steering Committee will consist of representatives from both DICT and MiBank and meet quarterly or as agreed to address operational challenges and review milestones.

ARTICLE 6: COSTS

The Participants acknowledge that each participant will expend time, effort and financial resources, as required to meet their respective responsibilities under this MoU.

ARTICLE 7: CONFIDENTIALITY

1. Each Participant will protect and maintain the confidentiality of shared data and proprietary information, except as required by law or with mutual consent.

ARTICLE 8: DURATION/ AMENDMENT AND TERMINATION

1. This MoU shall remain in effect for 3 years from the date of signing or until a formal Joint Venture Partnership Agreement (JVPA) is executed.
2. This MoU may be amended, only upon mutual agreement between the Participants in writing. Such amendment will only be effective upon signature by the signatories of this MoU.
3. Either Participant may terminate this MoU with 30 days' written notice, provided all responsibilities up to the termination date are fulfilled.

ARTICLE 9: DISPUTE RESOLUTION

Any disputes arising under this MoU shall be resolved amicably through consultation. The Participants will involve the head of their respective entities, or their duly authorized representatives, in the settlement of disputes.

ARTICLE 10: LEGAL EFFECT & SIGNATURE

This MoU reflects the mutual understanding and intentions of DICT and MiBank and does not create any binding legal rights or obligations under domestic or international law, express or implied.

Signed by:

**DEPARTMENT OF INFORMATION
AND COMMUNICATIONS
TECHNOLOGY**

By :  _____

Name : Steven Matainaho

Title : Secretary

Date:

By :  _____

Name : FLIERL SHORGER

Witness

MIBANK

By :  _____

Name : Trudi Eggen

Title : Chief Executive Officer

Date:

By :  _____

Name : STEVEN. NIRI

Witness