



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

DEPARTMENT OF INFORMATION AND COMMUNICATIONS TECHNOLOGY

AND

NATIONAL SUPERANUATION FUND LIMITED

FOR

**THE ADOPTION AND INTEGRATION OF SEVISPASS (DIGITAL ID) AND
SEVISWALLET (DIGITAL WALLET)**

PREAMBLE

This Non-Binding Memorandum of Understanding ("MOU") is made and entered into on this 23 day of February, 2026

by and between:

1. **DEPARTMENT OF INFORMATION AND COMMUNICATION TECHNOLOGY**, of P.O. Box 784, Vision City, National Capital District, having its office located at Level 2, Tisa Ruma, Section 427, Allotment 3, Islander Drive, Port Moresby, Papua New Guinea, herein referred to as "**DICT**".

and:

2. **NATIONAL SUPERANUATION FUND LIMITED**, of P.O. Box 5791, Boroko, National Capital District, having its Head Office located at Level 3, NASFUND Haus, Harbour City, Konedobu, National Capital District, Papua New Guinea, herein referred to as "**NASFUND**".

DICT and NASFUND may hereinafter be referred to individually as a "Participant" and collectively as the "Participants".

ARTICLE 1:

PURPOSE

This MoU is intended to establish a collaborative framework for the adoption and integration of SevisPass (Digital ID) and SevisWallet (Digital Wallet) as part of a joint initiative to promote financial inclusion and digital transformation across Papua New Guinea.

ARTICLE 2:

ACTIVITIES OF COOPERATION

The participants endeavour to collaborate in the following areas:

1. SevisPass Integration

- Utilize SevisPass for eKYC (Know Your Customer) processes to streamline NASFUND's customer onboarding and authentication.
- Facilitate third-party enrolment for SevisPass during NASFUND's onboarding process for new customers.
- Enable NASFUND customers to authenticate their identity using SevisPass when accessing NASFUND's digital platforms (mobile app, web portals, etc.).

2. SevisWallet Integration

- Store NASFUND's digital membership cards in the SevisWallet to provide customers with a secure and seamless payment option on the SevisPortal and other compatible platforms.
- Allow customers to use the digital wallet for QR code and NFC-enabled transactions.

3. Enhanced Customer Experience



- Collaborate to improve customer access to financial and government services through digital platforms such as the SevisPortal.

4. Financial Inclusion

- Jointly work towards increasing access to financial services for underserved populations through digital identity and wallet services.

ARTICLE 3: RESPONSIBILITIES

DICT will endeavor to:

1. Develop, manage, and maintain the SevisPNG platform, including SevisPass and SevisWallet, to ensure seamless integration with NASFUND's systems;
2. Provide technical support and training for NASFUND's team to facilitate the adoption of SevisPass and SevisWallet.
3. Act as the provider of Digital ID infrastructure for NASFUND and ensure compliance with eKYC standards as per the National Digital ID Policy 2025 and data privacy regulations as per the National Data Governance and Data Protection Policy 2024.

NASFUND will endeavor to:

1. Collaborate with DICT to integrate SevisPass and SevisWallet into NASFUND's onboarding and authentication processes.
2. Market and promote the adoption of SevisPass and SevisWallet among NASFUND's customers.
3. Provide feedback to DICT on the performance and customer experience of the integrated solutions.
4. Ensure compliance with data privacy and financial regulations while using SevisPass and SevisWallet services.

ARTICLE 5: GOVERNANCE STRUCTURE

1. Both participants will establish a Joint Steering Committee to oversee the implementation and monitor the progress of this partnership.
2. The Steering Committee will consist of representatives from both DICT and NASFUND to meet quarterly, or as agreed, to address operational challenges and review milestones.

ARTICLE 6: COSTS

The participants acknowledge that each participant will expend time, effort and financial resources, as required to meet their respective responsibilities under this MoU.




**ARTICLE 7:
CONFIDENTIALITY**

Both participants agree to protect and maintain the confidentiality of shared data and proprietary information, except as required by law or with mutual consent.

**ARTICLE 8:
DURATION, AMENDMENT AND TERMINATION**

1. This MoU shall remain in effect for three years from the date of signing or until a formal Joint Venture Partnership Agreement (JVPA) is executed.
2. This MoU may be amended, only upon mutual agreement between the participants in writing. Such amendment will only be effective upon signature by the signatories of this MoU.
3. Either participant may terminate this MoU with 30 days' written notice, provided all responsibilities up to the termination date are fulfilled.

**ARTICLE 9:
IMPLEMENTATION AGREEMENTS**

1. The participants acknowledge that this MoU is non-binding and establishes a framework for cooperation only. As and when the need arises to give legal effect to specific projects, activities, or operational arrangements contemplated under this MoU, the participants may enter into separate Implementation Agreements or such other binding instruments as may be mutually determined by the participants.
2. Any Implementation Agreement developed pursuant to this Article shall clearly set out the rights, obligations, and responsibilities of each participant and shall operate independently of this MoU, except where expressly stated otherwise.

**ARTICLE 10:
DISPUTE RESOLUTION**

Any disputes arising under this MoU shall be resolved amicably through consultation. The participants will involve their respective organizational heads or duly authorized representatives in the settlement of disputes. If unresolved, the matter shall be referred to arbitration under Papua New Guinea's applicable laws.

**ARTICLE 11:
LEGAL EFFECT AND SIGNATURES**

This MoU reflects the mutual understanding and intentions of DICT and NASFUND and does not create any binding legal rights or obligations under domestic, or international law, expressed or implied.



Signed By:

DEPARTMENT OF INFORMATION AND
COMMUNICATIONS TECHNOLOGY

NASFUND LIMITED

By : 

Name : Steven Matainaho

Title : Secretary

By : 

Name : Rajeev Sharma

Title : Chief Executive Officer

By : 

Name : JESSY SEKERE

Witness

By : 

Name : AUA TARAVATU

Witness GM IT+ INNOVATION, NASFUND